Tax Current Year Disposals

Asset	Property Description	Disposal Date	Disposal Method	Tax Cost/Basis	Gross Proceeds	Expense of Sale	Unrecovered Tax Cost	Gain/Loss
SECTION 179 DISPOSITIONS:								
Group: AUTOS & TRUCKS								
367	2005 HONDA ELEMENT	6/03/16	Sold	20,692.98	1,750.00	0.00	0.00	1,750.00
493	2010 CHEVROLET EQUINOX	6/03/16	Sold	24,200.00	1,750.00	0.00	853.00	897.00
		AUTOS & TRUCKS		44,892.98	3,500.00	0.00	853.00	2,647.00
			Section 179	44,892.98	3,500.00	0.00	853.00	2,647.00
			Grand Total	44,892.98	3,500.00	0.00	853.00	2,647.00

		Dr	Cr
Cash		3,500.00	
Accum Depr	Autos & Trk Br 20	20,692.98	
" "	" " Br 23	23,347.00	
Autos & Trucks			44,892.98
Gain/Loss Sale			2,647.00

To record sale of vehicle #367 & 493

Ken Barth

From: Ken Barth
Sent: Thursday, June 23, 2016 12:07 PM
To: 'Angie Baker'
Subject: RE: vehicles

Hi Angie,

Sorry but I'm just now getting to this. What date/s should I use for the sale of these two vehicles? And could you send me the entries for the two checks? Debit to cash and the credits went to which account/s? I'll send you the rest of the entry to remove them from fixed assets and accum depr.

Thanks,
Ken

Ken D. Barth
Associate

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From: Angie Baker [mailto:angiev@americanproducers.com]
Sent: Friday, June 03, 2016 2:11 PM
To: Ken Barth <KBarth@tenneycpa.net>
Subject: vehicles

Sold auto #367 br20, $1750.00, Honda element
And auto #493, br23, $1750.00, Chevy Equinox

Please record. Thanks!!

Thank you,

Angie Baker
American Producers Supply Co Inc
740-373-5050